

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	30-Jun-23 Nu. 000	30-Jun-22 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	2,836,986	1,725,441
Interest expense on foreign currency financial liabilities	(941,364)	(675,332)
Gain/(loss) on trading of assets	18,012	96,131
Expected Credit Losses on foreign currency financial assets	(34,057)	-
Net foreign currency income	<u>1,879,577</u>	<u>1,146,241</u>
Local currency income		
Interest income on local currency financial assets	67,325	12,469
Expected Credit Losses on local currency financial assets	(8,355)	-
Net local currency income	<u>58,969</u>	<u>12,469</u>
Net interest income	<u>1,938,546</u>	<u>1,158,709</u>
Other income		
Realised gain/(loss) on sale of assets	3,762,239	846,477
Unrealised gain/(loss) of fair value of assets	(161,515)	(1,810,734)
Foreign exchange revaluation gain/(loss)	99,961	4,687,553
Others	(36,778)	(16,045)
Net other income	<u>3,663,907</u>	<u>3,707,251</u>
Total net operating income	<u>5,602,453</u>	<u>4,865,961</u>
Expenses		
Cost of banknote printing	(38,822)	(50,367)
Personnel expenses	(212,878)	(232,398)
Administrative expenses	(164,140)	(160,203)
Total operating expenses	<u>(415,839)</u>	<u>(442,967)</u>
Net profit for year	5,186,614	4,422,993
Other Comprehensive Income		
Actuarial gain on Staff gratuity Fund	(1,441)	5,731
Total Comprehensive Income	<u><u>5,185,173</u></u>	<u><u>4,428,724</u></u>
Profit for distribution	30-Jun-23	30-Jun-22
Net profit as per Statement of Comprehensive Income	5,185,173	4,428,724
Adjustment to revaluation reserve	61,554	(2,876,820)
Previous unrealised gains/losses recognised in year	1,109,820	73,489
Actuarial (gain)/loss on the employee benefit	1,441	(5,731)
Transferred to General Reserve	(1,190,886)	-
Transfer from BAS Transition Reserve	138,648	-
Penalty from FIs transferred to RGOB	(36,536)	-
Distributable profit for the year	<u><u>5,269,214</u></u>	<u><u>1,619,663</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	30-Jun-23 Nu. 000	30-Jun-22 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	28,719,135	47,973,007
Deposits with banks	-	-
Trading Assets	17,048	969
Securities	59,617,814	57,388,135
IMF related assets	5,089,512	4,738,350
Interest and other receivables	1,347,159	555,456
Total foreign currency financial assets	<u>94,790,667</u>	<u>110,655,917</u>
Local currency financial assets		
Cash and cash equivalents	1,138,858	173,693
Gratuity fund	60,297	71,183
Loans to staff	8,718	14,395
Ways and means advance to Royal Government	3,600,000	-
Total local currency financial assets	<u>4,807,873</u>	<u>259,271</u>
Foreign currency non-financial assets		
Monetary gold	-	688,898
Other foreign currency non-financial asset	-	780,745
Total foreign currency non-financial assets	<u>-</u>	<u>1,469,644</u>
Non-financial assets		
Non-monetary gold	70,181	55,566
Inventories for banknotes	238,823	213,524
Property, Plant and Equipment	134,584	139,988
Intangible assets	2,019	2,511
Other assets	5,142,312	4,923,467
Total non-financial assets	<u>5,587,920</u>	<u>5,335,055</u>
Total assets	<u><u>105,186,460</u></u>	<u><u>117,719,888</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	30-Jun-23 Nu. 000	30-Jun-22 Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,284,226	7,347,627
IMF related liabilities	4,561,598	4,256,001
Due to IFIs	4,808	3,675
Due to foreign central banks	21,187,980	19,916,600
Accrued interest payables	144,232	50,337
Total foreign currency financial liabilities	<u>33,182,845</u>	<u>31,574,239</u>
Local currency financial liabilities		
Currency in circulation	12,573,108	13,519,102
Balances of Commercial banks	31,139,788	46,080,487
Balances of Royal Government	309,547	2,927,678
Due to other Financial institutions	3,127	542
Total local currency financial liabilities	<u>44,025,569</u>	<u>62,527,810</u>
Other liabilities		
Deferred grants	107,856	107,906
Gratuity and other employee benefits	113,874	131,218
Others	148,905	109,226
Total Other Liabilities	<u>370,635</u>	<u>348,350</u>
Total Liabilities	<u>77,579,049</u>	<u>94,450,399</u>
Equity		
Capital	800,000	800,000
General reserve	2,000,000	-
BAS transition reserve	-	138,814
Revaluation reserve	19,434,893	20,600,536
Retained earnings	5,373,960	1,724,408
Other reserves	(1,441)	5,731
Total Equity	<u>27,607,411</u>	<u>23,269,489</u>
Total Equity and Liabilities	<u>105,186,460</u>	<u>117,719,888</u>